

DINGRAS WATER DISTRICT
Income Statement
For the period ended December 30, 2015

	CURRENT MONTH		YEAR TO DATE					
	Actual Amount	% to Total	Actual Amount	% to Total	Budget Amount	% to Total	Variance Amount	% to Budget
Business and Service Income								
Generation, Transmission and Distribution Income	981,326.04	99.47%	11,577,630.69	99.35%	11,152,080.00	90.91%	(425,550.69)	-3.47%
Interest Income	0.00	0.00%	991.12	0.01%	11,152.08	0.09%	10,160.96	0.08%
Other Business and Service Income	5,268.75	0.53%	75,205.60	0.65%	780,645.60	6.36%	705,440.00	5.75%
Fines and Penalties-Service Income	0.00	0.00%	0.00	0.00%	323,410.32	2.64%	323,410.32	2.64%
Total Business and Service Income	986,594.79	100.00%	11,653,827.41	100.00%	12,267,288.00	100.00%	613,460.59	5.00%
Less: Operating Expenses								
Operation Expense:								
Personal Services								
Salaries and Wages-Regular	115,930.00	44.44%	1,328,754.00	37.27%	1,830,720.00	38.22%	501,966.00	10.48%
Salaries and Wages-Others	45,393.47	17.40%	577,732.02	16.21%	914,940.00	19.10%	337,207.98	7.04%
Overtime and Night Pay	18,128.42	6.95%	41,934.22	1.18%				
Personnel Economic Relief Allowance (PERA)	22,000.00	8.43%	252,000.00	7.07%	360,000.00	7.52%	108,000.00	2.25%
Representation Allowance	5,000.00	1.92%	60,000.00	1.68%	60,000.00	1.25%	0.00	0.00%
Transportation Allowance	5,000.00	1.92%	60,000.00	1.68%	60,000.00	1.25%	0.00	0.00%
Clothing and Uniform Allowance	0.00	0.00%	60,000.00	1.68%	75,000.00	1.57%	15,000.00	0.31%

Honoraria (Directors' Fees & Remunerations, etc)	15,976.00	6.12%	206,187.00	5.78%	191,712.00	4.00%	(14,475.00)	-0.30%
Year-End Bonus	0.00	0.00%	151,930.00	4.26%	228,805.00	4.78%	76,875.00	1.60%
Other Bonuses & Allowances	10,000.00	3.83%	158,000.00	4.43%	195,000.00	4.07%	37,000.00	0.77%
Life and Retirement Ins. Cont.	19,479.72	7.47%	226,267.92	6.35%	329,479.20	6.88%	103,211.28	2.15%
Pag-ibig Contributions	1,100.00	0.42%	12,600.00	0.35%	18,000.00	0.38%	5,400.00	0.11%
Philhealth Contributions	1,787.50	0.69%	20,700.00	0.58%	30,900.00	0.65%	10,200.00	0.21%
ECC Contributions	1,060.00	0.41%	12,120.00	0.34%	18,000.00	0.38%	5,880.00	0.12%
Other Personnel Benefits	0.00	0.00%	176,930.00	4.96%	234,000.00	4.89%	57,070.00	1.19%
Retirement Benefits-Regular	0.00	0.00%	219,916.68	6.17%	243,518.87	5.08%	23,602.19	0.49%
Total Personal Services	260,855.11	100.00%	3,565,071.84	100.00%	4,790,075.07	100.00%	1,266,937.45	26.45%
Other Operation Expense:								
Office Supplies Expenses	167,702.50	22.82%	246,485.50	5.60%	181,572.00	4.94%	(64,913.50)	-1.77%
Fuel, Oil and Lubricants Expenses	30,525.77	4.15%	211,127.47	4.80%	280,000.00	7.62%	68,872.53	1.87%
Other supplies Expenses	0.00	0.00%	110,000.00	2.50%	198,000.00	5.39%	88,000.00	2.39%
Travel Expenses	47,994.00	6.53%	108,384.00	2.46%	230,000.00	6.26%	121,616.00	3.31%
Training and Scholarship Expenses	15,000.00	2.04%	40,700.00	0.93%	50,000.00	1.36%	9,300.00	0.25%
Electricity	152,217.20	20.72%	1,824,460.93	41.47%	1,926,823.06	52.42%	102,362.13	2.78%
Postage & Deliveries	510.00	0.07%	32,212.14	0.73%	4,800.00	0.13%	(27,412.14)	-0.75%
Telephone Expenses-Landline	9,666.72	1.32%	41,450.55	0.94%	60,000.00	1.63%	18,549.45	0.50%
Telephone Expenses-Mobile	7,910.82	1.08%	86,278.73	1.96%	60,000.00	1.63%	(26,278.73)	-0.71%
Cable, Satellite, Telegraph& Radio Exp.	0.00	0.00%	0.00	0.00%	6,000.00	0.16%	6,000.00	0.16%
Advertising, Promotional and Marketing Expenses	0.00	0.00%	4,000.00	0.09%	10,000.00	0.27%	6,000.00	0.16%
Taxes, Duties & Licenses	18,073.23	2.46%	234,223.96	5.32%	248,691.96	6.77%	14,468.00	0.39%
Insurance Premiums	0.00	0.00%	0.00	0.00%	10,000.00	0.27%	10,000.00	0.27%
Representation Expenses	27,285.00	3.71%	83,173.00	1.89%	70,000.00	1.90%	(13,173.00)	-0.36%

Indemnities and Other Claims	0.00	0.00%	3,375.00	0.08%	3,375.00	0.09%	0.00	0.00%
Rent/Lease Expenses	0.00	0.00%	26,367.60	0.60%	50,000.00	1.36%	23,632.40	0.64%
Generation, Transmission and Distribution Exp.	21,683.33	2.95%	53,133.33	1.21%	31,400.00	0.85%	(21,733.33)	-0.59%
Extraordinary and Miscellaneous Expenses	103,147.00	14.04%	137,781.79	3.13%	100,000.00	2.72%	(37,781.79)	-1.03%
Membership Dues & Contribution to Org.	0.00	0.00%	0.00	0.00%	10,000.00	0.27%	10,000.00	0.27%
Donations	4,000.00	0.54%	30,000.00	0.68%	40,000.00	1.09%	10,000.00	0.27%
Legal services	11,200.00	1.52%	19,200.00	0.44%	5,000.00	0.14%	(14,200.00)	-0.39%
Auditing Services	0.00	0.00%	46,440.80	1.06%	50,000.00	1.36%	3,559.20	0.10%
Other Professional Services	35,140.00	4.78%	129,832.92	2.95%	50,000.00	0.59%	(79,832.92)	-0.94%
Doubtful Accounts Expense	0.00	0.00%	0.00	0.00%				
Depreciation- Land Improvements	269.46	0.04%	3,233.52	72.71%				
Depreciation- Plant (UPIS)	67,455.98	9.18%	780,785.47	17.75%				
Depreciation - Buildings& Other Structures	2,369.59	0.32%	25,390.68	0.58%				
Depreciation -Office Equipment	7,946.55	1.08%	83,667.36	1.90%				
Depreciation-Land Transport Equipment	2,150.53	0.29%	25,806.36	0.59%				
Depreciation-Other Machinery & Equipment	2,149.31	0.29%	7,802.92	0.18%				
Depreciation-Furniture & Fixtures	370.59	0.05%	4,447.08	0.10%				
Total Other Operations Expenses	734,767.58	100.00%	4,399,761.11	172.64%	3,675,662.02	99.23%	207,034.30	6.86%
Total Operation Expenses	995,622.69		7,964,832.95		8,465,737.09			
Maintenance Expenses:								
Repairs & Maintenance-Plant (UPIS)	104,451.62	97.18%	309,736.87	90%	158,166.58	55.89%	(151,570.29)	-53.56%
Repairs & Maintenance- Buildings & Other Structures	0.00	0.00%	0.00	0.00%	40,000.00	14.14%	40,000.00	14.14%
Repairs & Maintenance- Office Equip.	743.00	0.69%	6,843.00	1.98%	33,000.00	11.66%	26,157.00	9.24%
Repairs & Maintenance- Land Transportation Equipment	2,290.56	2.13%	21,991.59	6.37%	46,805.00	16.54%	24,813.41	8.77%
Repairs & Maintenance- Other Machinery & Equipment	0.00	0.00%	6,400.00	1.86%	5,000.00	1.77%	(1,400.00)	-0.49%

Total Maintenance Expenses	107,485.18	100.00%	344,971.46	100.00%	282,971.58	100.00%	(61,999.88)	-21.91%
Total Operation and Maintenance Expenses	1,103,107.87		8,309,804.41		8,748,708.67			
UTILITY OPERATING INCOME	(116,513.08)		3,344,023.00					
Other Income	0.00		0.00					
Net Income/Loss before Interest & Financial Charges	(116,513.08)		3,344,023.00					
Bank Charges	0.00		1,800.00					
Interest Expenses	44,964.00		573,637.78					
Prior years adjustment	0.00		178,422.27					
Net Income/Loss for the period	(161,477.08)		2,590,162.95					

PREPARED BY:

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