

DINGRAS WATER DISTRICT
Balance Sheet
As of December 31, 2014

ASSETS AND OTHER DEBITS:

CURRENT ASSETS

Cash

Cash in Vault	(10.90)
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency	388,963.82
Total	398,952.92

Receivable Accounts

Accounts Receivable	1,898,763.48
Allowance for Doubtful Accounts	78,358.71
Accounts Receivable-Net	1,820,404.77
Total	1,820,404.77

Other Receivables

Advances to Officers and Employees	10.00
Due from Officers and Employees	0.00
Receivable-Disallowance/Charges	120,102.94
Other Receivable	24,710.41
Total	144,823.35

Inventories

Office Supplies Inventory	0.00
Other Supplies Inventory	0.00
Supplies & Materials Inventory	117,478.42
Accountable Forms Inventory	57,248.50
Total	174,726.92

Prepayments, Deposits and Deferred Credits

Advances to Contractors	70,850.05
Total	70,850.05

TOTAL CURRENT ASSESTS

2,609,758.01

NON-CURRENT ASSETS

Investments

Other Investments	0.00
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TOTAL NON-CURRENT ASSESTS

0.00

PROPERTY, PLANT AND EQUIPMENT

Land and Other Improvements

Land	603,800.00
Land Improvements	78,831.50
Accumulated Depreciation-Land Improvements	49,390.80

Total	633,240.70
Plant, Buildings and Structures	
Plant (UPIS)	9,398,854.34
Accumulated Depreciation-Plant	4,950,158.54
Buildings and Other Structures	6,791,654.51
Accumulated Depreciation-Buildings and Other Structures	5,978,525.32
Total	5,261,824.99
Equipment and Machinery	
Office Equipment	1,024,218.51
Accumulated Depreciation-Office Equipment	778,953.42
Land Transport Equipment	379,845.46
Accumulated Depreciation-Land Transport Equipment	273,393.76
Other Machinery & Equipment	104,938.68
Accumulated Depreciation-Other Machinery & Equipment	61,154.55
Total	395,500.92
Furniture, Fixtures and Books	
Furniture & Fixtures	123,107.00
Accumulated Depreciation-Furniture and Fixtures	80,273.52
Other Assets	84,733.49
Total	127,566.97
Construction in Progress	
Artesian Wells, reservoirs, Pumping Stations and Conduits	16,736,030.43
TOTAL PROPERTY, PLANT AND EQUIPMENT	23,154,164.01
TOTAL ASSETS AND OTHER DEBITS	25,763,922.02
<u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u>	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	359,024.58
Total	359,024.58
Inter-Agency Payables	
Due to National Government Agencies(BIR and Pag-ibig)	38,709.32
Due to Government Owned and/or Controlled Corporation (GSIS and Philhealth)	61,092.58
Total	99,801.90
Other Current Liability Accounts	
Guaranty Deposits Payable	49,918.70
Total	49,918.70
Loans/Lease Payable	
Current Portion of Long-term Debt	1,190,279.11
Interest Payable	0.00
Total	1,190,279.11
TOTAL CURRENT LIABILITIES	1,699,024.29
<u>NON- CURRENT LIABILITIES</u>	
Loans Payable	16,665,124.64

TOTAL NON-CURRENT LIABILITIES	<u>16,665,124.64</u>
TOTAL LIABILITIES	<u>18,364,148.93</u>
DEFERRED CREDITS	
Customers' Deposit	281,454.64
Other Deferred Credits	<u>362,369.81</u>
TOTAL DEFERRED CREDITS	<u>643,824.45</u>
<u>EQUITY</u>	
Government Equity	296,500.00
Capital/Equity Reserve	45,000.00
Donated Capital	115,800.00
Retained Earnings	4,626,699.50
Net Income	<u>1,671,949.14</u>
TOTAL EQUITY	<u>6,755,948.64</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u><u>25,763,922.02</u></u>

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PREPARED BY:

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