

**DINGRAS WATER DISTRICT**  
**Balance Sheet**  
**As of December 31, 2013**

**ASSETS AND OTHER DEBITS:**

**CURRENT ASSETS**

**Cash**

Cash in Vault	0.00
Petty Cash Fund	10,000.00
Cash in Bank-Local Currency	644,686.58
Total	654,686.58

**Receivable Accounts**

Accounts Receivable	1,460,836.27
Allowance for Doubtful Accounts	78,358.71
Accounts Receivable-Net	1,382,477.56
Total	1,382,477.56

**Other Receivables**

Advances to Officers and Employees	132,622.80
Due from Officers and Employees	0.00
Receivable-Disallowance/Charges	122,645.74
Other Receivable	24,710.41
Total	279,978.95

**Inventories**

Office Supplies Inventory	193,314.00
Other Supplies Inventory	0.00
Accountable Forms Inventory	79,478.00
Total	272,792.00

**Prepayments, Deposits and Deferred Credits**

Advances to Contractors	70,850.05
Total	70,850.05

**TOTAL CURRENT ASSESTS**

2,660,785.14

**NON-CURRENT ASSETS**

**Investments**

Other Investments	0.00
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**TOTAL NON-CURRENT ASSESTS**

0.00

**PROPERTY, PLANT AND EQUIPMENT**

**Land and Other Improvements**

Land	603,800.00
Land Improvements	0.00

Accumulated Depreciation-Land Improvements	0.00
<b>Total</b>	<u>603,800.00</u>
<b>Plant, Buildings and Structures</b>	
Plant (UPIS)	8,925,857.94
Accumulated Depreciation-Plant	4,236,657.78
Buildings and Other Structures	6,870,486.01
Accumulated Depreciation-Buildings and Other Structures	5,900,428.06
<b>Total</b>	<u>5,659,258.11</u>
<b>Equipment and Machinery</b>	
Office Equipment	1,044,969.00
Accumulated Depreciation-Office Equipment	700,454.23
Land Transport Equipment	379,845.46
Accumulated Depreciation-Land Transport Equipment	245,409.20
Other Machinery & Equipment	104,938.68
Accumulated Depreciation-Other Machinery & Equipment	56,949.39
<b>Total</b>	<u>526,940.32</u>
<b>Furniture, Fixtures and Books</b>	
Furniture & Fixtures	90,580.00
Accumulated Depreciation-Furniture and Fixtures	77,151.00
<b>Total</b>	<u>13,429.00</u>
<b>Construction in Progress</b>	
Artesian Wells, reservoirs, Pumping Stations and Conduits	16,002,043.60
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<u>22,805,471.03</u>
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>25,466,256.17</u>
<b><u>LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</u></b>	
<b>CURRENT LIABILITIES</b>	
<b>Payable Accounts</b>	
Accounts Payable	534,716.60
<b>Total</b>	<u>534,716.60</u>
<b>Inter-Agency Payables</b>	
Due to National Government Agencies(BIR and Pag-ibig)	81,839.92
Due to Government Owned and/or Controlled Corporation (GSIS and Philhealth)	57,733.31
<b>Total</b>	<u>139,573.23</u>
<b>Other Current Liability Accounts</b>	
Guaranty Deposits Payable	49,918.70
<b>Total</b>	<u>49,918.70</u>
<b>Loans/Lease Payable</b>	
Current Portion of Long-term Debt	1,139,158.93
Interest Payable	0.00

Total	<u>1,139,158.93</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,863,367.46</u>
<b><u>NON- CURRENT LIABILITIES</u></b>	
Loans Payable	17,855,403.75
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>17,855,403.75</u>
<b>TOTAL LIABILITIES</b>	<u>19,718,771.21</u>
<b>DEFERRED CREDITS</b>	
Customers' Deposit	281,454.64
Other Deferred Credits	0.00
<b>TOTAL DEFERRED CREDITS</b>	<u>281,454.64</u>
<b><u>EQUITY</u></b>	
Government Equity	296,500.00
Capital/Equity Reserve	45,000.00
Donated Capital	115,800.00
Retained Earnings	444,305.38
Net Income	4,564,424.94
<b>TOTAL EQUITY</b>	<u>5,466,030.32</u>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b>	<u><u>25,466,256.17</u></u>

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